

Taking Control of Your Credit

You're found the house of your dreams, made an offer and now it's time to head on down to the bank. What goes on in that visit will determine if you're able to make your dream become a reality. If so, at what price will it cost you?

Having a good credit history in today's economy is vital. Banks have made it harder than ever before to qualify and purchase a home. Ensuring your credit rating is on the right path will open numerous financial doors for you and your family.

The ideal situation would be to not wait until you are sitting in the banker's chair with your palms sweating. Get online and look at your credit score before hand. See if there is anything that needs your attention. Unpaid bills, late payments, high credit card balances can all contribute in dragging that credit score down. This can result in higher interest rates for your loan, or ultimately getting no loan at all. Make the calls necessary to get your score cleared up and back on track.

There are 3 major reporting agencies that financial institutions will pull from. Experian, TransUnion, and Equifax can all result in different readings. That's why it is crucial to check each one of them for discrepancies. You are entitled to a credit reading each year at no cost. Even so, shelling out for a credit reading is a small price to pay when it comes to buying a home. Do whatever it takes to make sure you are the driver behind the wheel of your credit.

After you're exhausted all your resources for bringing up your credit score, you can confidently walk into the bank. You now are fully aware of your financial situation and have done everything possible to secure good standing. Sure it may take a little work on your part, but keep in mind by doing so you are building a bridge that will lead to your new home.

About the Author

The author David Kent makes a good point on credit control; since having a good credit history in today's economy is vital. You may use Mortgage Calculator for managing your finances or for more information on property investment, [Buyers Agent](#) National Buyers Agent Association, buyers agency, mortgage payment calculator, you may visit www.buyersagent.net

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