

Forex Trading Education - 5 Key Points That Will Make You Successful When 95% of Traders Lose

95% of traders lose but they don't lose because they can't learn to win, they can they just make errors that are totally avoidable and if you avoid these errors and pay careful attention to the points enclosed, you can achieve currency trading success.

The first point to keep firmly in mind is you don't get success without learning skills and the vendors who tell that you can make a fortune without making any effort are lying. If Forex trading were that easy 95% of traders wouldn't lose.

You need to learn the basics and then follow the key points below and if you do, you can enjoy big Forex profits

1. You only need a Simple System

If you make a system too complicated it will have too many elements to break so keep it very simple just a few rules or parameters are all you need, to get a system which can be successful in the face of brutal market conditions.

2. Don't Over Leverage and Pay attention to Money Management

Your broker will give you a minimum of 200:1 leverage but just because you have access to it doesn't mean you should use it 10:1 is plenty for most traders. Over leveraging of accounts wipes out more accounts than any other single reason. Money management is the key to success, always place a stop and never run a loss, if you don't have strong, disciplined money management in place you will never win long term at Forex trading.

3. Run Profits and Understand Volatility

Most traders can't run profits, they try to restrict risk so much, they actually create it. They always move stops to close and get stopped out too soon and never catch the big trends, don't make this mistake.

4. Be Patient

Most traders think the more they trade the more gains they will make and they over trade. The savvy trader knows that to win at Forex trading, you should only trade high odds set ups. Many traders make triple digit profits, trading just a few times a month and you can too.

5. Forex Trading Success Depends on You!

You need confidence and discipline to win at Forex trading and you need to keep your emotions out of trading, most traders can't do this and that's why they lose. They can't accept their not perfect and their egos get hurt when they lose and they deviate from their trading plan and lose.

Forex trading success is open to all and it's not actually the market that beats the trader it's actually the trader who beats himself. Learn the key points above and they can lead you to Forex trading success.

About the Author

NEW! 2 X FREE ESSENTIAL TRADER PDFS ESSENTIAL FOREX TRADING COURSE For free 2 x trading Pdf's, with 50 of pages of essential Forex info and the best [Forex Trading Education](http://www.learncurrencytradingonline.com) visit our website at: <http://www.learncurrencytradingonline.com>

Source: <http://www.forexarticlecollection.com>