

## Spot Forex Trading - The Forex Heatmap

The Forex Heatmap [is](#) now available to all spot forex traders. The Forex Heatmap [is](#) gives any spot forex trader an easy to interpret data visualization tool that organizes the data from 25 currency pairs into a visual map of the spot forex for fast and accurate spot forex trade entry decisions.

The vast majority of forex traders don't know the condition of the forex market when they enter a spot forex trade.

There are two reasons for this. The first reason is ignorance. Most forex traders trade one pair like the EUR/USD and are looking at standard forex technical indicators on one timeframe. They continuously force trades into the EUR/USD when there is no trade there at all and they all wind up being forex scalpers. In the meantime other pairs are moving hundreds of pips, almost daily, and these forex traders simply cannot see the larger picture of the forex market.

The second reason is that once a spot forex trader has decided that they want to know the condition of the entire forex market when they prepare to enter a trade, or that they want to trade the best currency pair available with the most pip potential, they see that it is not possible because up to now there were no good quality forex market visual maps available to them. When a forex trader searches for such a visual map of the spot forex that gives them a real time picture of the forex market they find that a tool like this may not exist.

This is where The Forex Heatmap [is](#) enters the picture. The Forex Heatmap [is](#) quickly and conveniently verifies your spot forex trade entry decisions across 25 currency pairs. Forex trading accuracy will improve dramatically for any spot forex trader and you will also know when to NOT enter a spot forex trade.

Typically at the point of entry the spot forex trader must worry about placing the trade in their forex broker platform and make sure that the correct pair and direction are entered on the trading execution platform while watching a forex price chart. There simply is not time to click on the charts from 5 to 10 currency pairs to verify the entry decision or the overall forex market condition. Forex traders must focus on the trade entry and have tools that work quickly and are easy to interpret. This is where forex traders make mistakes and emotion takes over. Traders need a quick entry verification visual map of the spot forex that streamlines the forex trade entry decision process.

The Forex Heatmap [is](#) solves all of these problems. The Forex Heatmap [is](#) is a dynamic visual tool that consolidates the data from 25 currency pairs using real time forex datafeeds and translates the forex data into a visual map of the spot forex. When you combine The Forex Heatmap [is](#) with a simple trading plan and very simple forex trend indicators, basic knowledge of forex support and resistance, parallel and inverse analysis, and the direction of the primary trend you now have a powerful combination of high quality analytical and decision making tools for forex trading. Emotional forex trading gives way to logical forex trading. The full potential of 25 currency pairs is now yours not just some scalping of one or two currency pairs that most forex traders have focused on in the past.

The majority of forex traders scalp, use forex technical indicators, or use forex robots, and the failure rate is incredibly high. Heatmaps are becoming more common in business, financial, internet and technology applications, and The Forex Heatmap [is](#) is leading the way to create successful spot forex traders.

## About the Author

Mark Mc Donnell is the lead trading plan writer for [www.forexearlywarning.com](http://www.forexearlywarning.com), an inexpensive trading plans service available to all spot forex traders. He has many years of experience trading stocks, equity options and the spot forex. He has spent the last four years of his career devoted solely in studying the movements of the spot forex, conducting trend analysis, and determining how this impacts retail level forex traders. Mark is also the developer of [www.theforexheatmap.com](http://www.theforexheatmap.com), which monitors 25 currency pairs in real time and is a visual map of the forex.

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