

## 10 tips to consider when choosing a forex market broker Part 3

Annotation: Fixed or variable? This array depends on your trading pattern. If you make trades only or mostly influenced by news announcements--when markets lean to be volatile--you might be better off with fixed spreads. Although this is only if the quality of execution is good. Various brokers have diverse spreads for different clients. Clients with larger accounts or that make larger trades can receive tighter spreads. Clients that are referred by an introducing broker might receive wider spreads so as to cover the costs of the referral. Other brokers though might offer every person the same spread regardless of whom they are or the size of their account. It can be challenging to determine a company's spread policy so the preeminent way to find out is to try various brokers, or talk to other traders who have, and of course check out the forums.

7. Slippage: Slippage is the time linking when your order is placed and the transaction is concluded, so find out how much slippage can be projected for fast and normal moving markets.

8. Commissions This is probably the simplest thing to find out. Check your prospective Forex broker's commissions to see if they are built into the spread, because with most Market Makers, or if they charge a separate commission.

9. Margin The margin is the amount of deposit required to either open or keep up a trade position. Margins are either "free" or "used". A used margin is the amount which is being used to keep up a position that is open, and a free margin is the amount that is vacant to open a new trade position. Check what the broker's margin requirement is. Is this margin the same for both standard and mini accounts? Does the margin change for diverse currency groups or change for different days of the week?

10. Rollover Policy Rolling over will either accrue you interest or cost you interest depending on whether you bought a currency with a higher interest rate or sold a currency with a higher interest rate. Check the broker's conditions or requirements regarding earning rollover interest. Here could be a minimum margin requirement previous to earn interest on overnight positions so make sure you know your position. visit <http://www.financialdistrict.info> for daily forex signal and powerful trading system

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### About the Author

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